

VISMA GOES GERMANY

- VISMA is a leading cloud software solution company
- Through strategic acquisitions that suit VISMA's strategic position, they intend to maintain its growth in Germany.
- IEG – Investment Banking Group exclusively advised VISMA and its shareholders on this transaction

Berlin, 16th of January 2023

Businesses and organisations are rapidly changing from conventional on-premises software to more secure, effective, and easily connectable cloud solutions as digitalisation and IT security are prominent on the European agenda.

Timm C. M. Overmans, M&A Director of VISMA: "We are extremely proud to announce our first step into the financial management sector in Germany."

"By bringing BuchhaltungsButler to the VISMA family, we continue our road toward European growth. We have an amazing market opportunity in Germany, and we will help our new businesses to expand more quickly, says Merete Hverven, CEO of VISMA.

The VISMA Group now consists of 170 businesses throughout Europe and Latin America after making 42 acquisitions in 2022, including a maiden market launch in France.

Mirko Heide, Managing Director of IEG – Investment Banking Group: "The acquisition of BuchhaltungsButler by VISMA lays the foundation for many more transactions to come in Germany and helps the company strengthen its position in the DACH region."

IEG - Investment Banking Group acted as the exclusive financial advisor to VISMA.

About IEG - Investment Banking Group

IEG – Investment Banking Group is a leading, global technology investment banking boutiques focused on Mergers & Acquisitions, Financings and Principal Investments. Locally present in the key international growth regions and emerging markets, IEG – Investment Banking Group is a unique, influential, and entrepreneurial partner for growth companies and larger international corporates. Founded in 1999, IEG has completed some 200 successful transactions to date with approximately 80 technology investment bankers around the globe. For further information about IEG – Investment Banking Group, please refer to www.ieg-banking.com.

About VISMA

VISMA was founded in 1996 in Oslo, Norway, through the MultiSoft, SpecTec and Dovre Information Systems merger. As the leading provider of mission-critical cloud software to SMEs and the public sector in Europe, VISMA offers ERP solutions for industries including accounting, payroll, and human resources management.

About BuchhaltungsButler

The 2015-founded SaaS (Software as a Service) business BuchhaltungsButler provides financial management software emphasising accounting automation. Small enterprises are the majority of the clientele.