

## **Banking 2.0: AnaCap Financial Partners is investing in fintus, Germany's leading enterprise SaaS low-code banking platform**

- fintus is the leading German enterprise SaaS provider for the end-to-end business process automation, digitising the customer journey in the financial institutions
- 58% of the shares in the company have been sold to AnaCap, a leading UK mid-cap financial services private equity fund, who will invest an additional EUR 5m to reach a 65% controlling majority in fintus to boost the European expansion
- IEG – Investment Banking Group acted as exclusive financial advisor to fintus GmbH on the transaction

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AnaCap Financial Partners (“AnaCap”), a leading specialist mid-market private equity investor in technology enabled financial services, has successfully completed a majority growth investment into German FinTech fintus GmbH (“fintus”), one of the leading low-code software providers in the Financial Services sector.

AnaCap will partner up with fintus Founder & CEO Benjamin Hermanns and provide significant growth capital, financial sector & technology expertise, and operational support, as fintus continues its ambitious growth strategy by solidifying its strong position in the DACH region and expanding its low-code banking platform (“fintus Suite”) across Europe. The fintus team will also benefit from significant investment in talent to expand operational capacity and drive sales.

Benjamin Hermanns, CEO and Founder at fintus, commented: “We have had multiple enquiries recently and have been delighted with the interest shown by prominent investment companies. It was very important for us to find a partner who has a strong entrepreneurial mindset and understands software, the financial services industry and FinTech alike. We have found in AnaCap an ideal partner to support the pan-European growth of fintus, leveraging our impressive track record in recent years which we attribute to the commitment of our employees and customers alike.”

Tassilo Arnhold, Private Equity Partner at AnaCap, added: “We are delighted to be partnering up with Ben and the team to help drive the next chapter of fintus’ exciting growth story – since its inception in 2017, fintus has managed to win an impressive list of blue-chip SaaS clients, leading to a triple digit annual growth historically. While there is significant room to grow in the DACH market, we also see huge potential in scaling the business across Europe, given the multi-lingual and low code nature of the fintus software. We will invest significant capital to build-out the management and business development team further, while also introducing new distribution channels and exploring opportunistic buy-and-build strategies as well, in line with our other successful DACH investment.”

Mirko Heide, Managing Director of IEG - Investment Banking Group, adjoints: “The combination of fintus and AnaCap is a perfect match on so many levels. We are proud to have orchestrated this deal.”

On this transaction, fintus' shareholders were exclusively advised by IEG - Investment Banking Group (corporate finance).

#### **About IEG – Investment Banking Group**

IEG – Investment Banking Group is one of the leading, global independent investment banking boutiques focused on Mergers & Acquisitions, Financings & Principal Investments for the Internet, and Technology sector. Locally present in the key international growth regions and/or emerging markets, IEG – Investment Banking Group is a unique, influential, and trusted partner for growth companies and larger, international corporates. Founded in 1999, IEG has completed over 180 successful transactions to date with approximately 80 technology investment bankers. For further information about IEG – Investment Banking Group, please refer to [www.ieg-banking.com](http://www.ieg-banking.com).

#### **About fintus**

Fintus was founded in 2017 in Frankfurt and has since successfully positioned itself as one of the leading German Software-as-a-Service (“SaaS”) providers for the automation and digitalisation of the financial services sector. Today, the company's clients include banks and other financial companies, who use its powerful fintus Suite to automate and streamline complex lending processes (from initial contact with customers to assisting with credit decisions and portfolio management), thereby reducing costs and improving overall customer service. For further information about fintus please refer to [www.fintus.de](http://www.fintus.de).

#### **About AnaCap Financial Partners**

AnaCap is a leading specialist mid-market private investor, investing through complementary Financial Services Private Equity, Credit, and direct Real Estate strategies across Europe. Since 2005 the firm has raised €5.2 billion in gross AUM and completed over 100 primary investments across its strategies in 16 European jurisdictions and India. AnaCap operates out of 7 offices in London, Luxembourg, New Delhi, Mumbai, Milan, Madrid, and Lisbon. Leveraging deep expertise as Financial Sector investors, owners, and operators, AnaCap is an active investor and generates value in Private Equity through their intense operational engagement model and carefully calibrated M&A programmes. For further information about AnaCap Financial Partners please refer to [www.anacapfp.com](http://www.anacapfp.com).