

## **Mitsui becomes new shareholder of CleverShuttle - IEG – Investment Banking Group as exclusive financial advisor to Deutsche Bahn AG**

- As part of a capital increase, the Japanese company Mitsui becomes a new partner of CleverShuttle
- Through the partnership, even more people will be attracted to CleverShuttle's climate-friendly service offers
- IEG – Investment Banking Group has acted as exclusive financial advisor to Deutsche Bahn AG

Berlin, 16<sup>th</sup> October 2019

The Japanese Mitsui Group is a new partner of the RidePooling service CleverShuttle. As part of a capital increase, the company has acquired, together with Deutsche Bahn (DB), a joint stake in GHT Mobility GmbH, the company behind CleverShuttle. With 76 %, DB continues to hold the majority of the shares, while Mitsui takes over 12 %. The other 12 % remain with the three founders.

"We are delighted to have found a partner in Mitsui who, like us, is fully convinced of CleverShuttle's business model", says Berthold Huber, DB Board Member for Passenger Transport.

Bruno Ginnuth, CEO and Co-Founder of CleverShuttle, explains: "Together with Deutsche Bahn and Mitsui, we are able to engage even more people in our attractive, climate-friendly range of products and services and to reduce fine dust and traffic noise in major cities".

Mirko Heide, Executive Director of IEG – Investment Banking Group, further states: "We are honored to support Deutsche Bahn in expanding its digital mobility concept. With the Japanese Mitsui Group, we have found a valuable partner who will actively support CleverShuttle's further expansion."

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### **About IEG – Investment Banking Group**

IEG – Investment Banking Group is one of the leading, global independent investment banking boutiques focused on Mergers & Acquisitions, Financings & Principal Investments for the Internet and Technology sector. Locally present in the key international growth regions and/or emerging markets, IEG – Investment Banking Group is a unique, influential and trusted partner for growth companies and larger, international corporates. Founded in 1999, IEG has completed over 170 successful transactions to date with approximately 80 technology investment bankers. For more information about IEG – Investment Banking Group, please refer to: [www.ieg-banking.com](http://www.ieg-banking.com).

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### **About Deutsche Bahn AG**

The DB Group is one of the world's leading mobility and logistics companies and employs approx. 331,600 people worldwide - 205,000 of them in Germany. The Group Executive Board is in Berlin. Deutsche Bahn designs and operates the transport networks of the future. Through the integrated operation of transport and railway infrastructure as well as the economically and ecologically intelligent linking of all modes of transport, they move people and goods. Further information can be found at: [www.deutschebahn.com](http://www.deutschebahn.com).

## About CleverShuttle

Founded in 2014 in Berlin by three friends from school, CleverShuttle is the leading RidePooling expert in Germany. Its goal is to reduce the number of private cars in city centers. CleverShuttle offers RidePooling in Berlin, Munich, Dresden, Kiel and Leipzig. The company is committed to environmentally friendly and affordable door-to-door mobility by professional drivers. The company uses an algorithm to bring people in the city with similar destinations together to form carpools. This makes better use of the seating capacity in cars and reduces traffic congestion. CleverShuttle also closes gaps in urban traffic concepts. Battery-electric or hydrogen-powered vehicles contribute to sustainable and modern mobility. Further information can be found at: [www.clevershuttle.de](http://www.clevershuttle.de).

## About Mitsui

The Japanese group, Mitsui, operates internationally. Mitsui is mainly active in areas such as mobility, infrastructure, steel, energy and healthcare. In the past fiscal year, the company generated sales of around USD 66 billion. Further information can be found at: [www.mitsui.com](http://www.mitsui.com).