

**LANXESS sells its chrome chemicals business to Brother Enterprises –
IEG – Investment Banking Group acted as exclusive financial advisor to Brother Enterprises**

- LANXESS sells its chrome chemicals business to Chinese leather chemical provider Brother Enterprises
- With this sale, LANXESS can strengthen its strategic focus on specialty chemicals even further
- IEG – Investment Banking Group has acted as exclusive financial advisor to Brother Enterprises

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Specialty chemicals company LANXESS is selling its South Africa chrome chemicals business to Brother Enterprises, a Chinese leather chemicals producer. Both companies signed a respective agreement on August 12th 2019. The transaction is still subject to approval by the relevant antitrust authorities. However, the planned transaction is expected to be completed by the end of 2019.

“We have successfully reorganized our chromes chemicals business in recent years. However, it no longer fits in with our strategic focus on specialty chemicals. We are therefore convinced that future growth and the further development of the business can be better implemented under the leadership of Brother Enterprises,” said Matthias Zachert, Chairman of the Board of Management of LANXESS AG.

Robert Shan, Managing Director at IEG – China states: “It was a strategic decision of Brother and an exemplary global success of a Chinese company through a bidding process. With this transaction, Brother will become the global leader in respective leather chemical and pharmaceutical business.”

Mirko Heide, Executive Director at IEG – Investment Banking Group, further adds: “This Sino-German transaction is a great success. We are proud to have supported Brother on this important acquisition.”

IEG – Investment Banking Group has acted as exclusive financial advisor to Brother Enterprises during this cross-border transaction.

About IEG – Investment Banking Group

IEG – Investment Banking Group is one of the leading, global independent investment banking boutiques focused on Mergers & Acquisitions, Financings & Principal Investments for the Internet and Technology sector. Locally present in the key international growth regions and/or emerging markets, IEG – Investment Banking Group is a unique, influential and trusted partner for growth companies and larger, international corporates. Founded in 1999, IEG has completed over 170 successful transactions to date with approximately 80 technology investment bankers. For more information about IEG – Investment Banking Group, please refer to: www.ieg-banking.com.

About Brother Enterprises

Brother Enterprises Holding Co., Ltd. is a China-based company principally engaged in the research, development, manufacturing and sale of new fine chemical products, including vitamin and leather chemical products, among others. The Company's main products include vitamin products, leather chemical products and others. The Company distributes its products both to domestic and overseas markets. Brother Enterprises was established in 1991 and has become a leading provider in leather chemicals and the main supplier of chrome powder worldwide. For more information about Brother Enterprises, please refer to: www.brother.com.cn/en.

About LANXESS

LANXESS is a leading specialty chemicals company with sales of EUR 7.2 bn in 2018. The company currently has about 15,400 employees in 33 countries and is represented at 60 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good. For more information about LANXESS, please refer to: lanxess.com.