

**Propann successfully raised US\$ 4.3m (TND 8.4m).  
IEG – North Africa acts as exclusive financial advisor.**

- US\$ 4.3m (TND 8.4m) through increase in capital, 7 year maturity debt with short-term debt issuance.
- Propann fundraising guarantees a capped investor IRR.
- IEG – North Africa acts as exclusive financial advisor.

**Tunisia, December 2014**

Propann has mandated IEG – North Africa as financial advisor. The innovative Tunisian manufacturer of wood based panels has retained IEG – North Africa to identify adequate investors to finance the launch of its new production facility. In December 2014, Propann has successfully raised US\$ 4.3m (TND 8.4m) as equity as well as short and mid-term debt.

The team of the IEG – North Africa has ensured the management and the coordination of the entire process, starting from the business plan preparation to the identification of financial partners, the negotiation and the closing of the deal.

**About IEG – North Africa**

IEG – North Africa is a corporate advisory firm and part of IEG – Investment Banking Group. Founded in 2012, IEG – North Africa is an investment banking boutique with a focus on small to mid-cap transactions in Tunisia, Morocco, Algeria, Libya and Egypt.

IEG – Investment Banking Group is one of the leading, global independent investment banking boutiques focused on Mergers & Acquisitions, Financing & CFO Advisory for Internet, Technology & Services. Locally present in the key international growth regions and/or emerging markets, IEG – Investment Banking Group is an unique, influential and trusted partner for growth companies and larger, international corporates. The Company was founded in 1999 and is fully owned by more than 100 professionals throughout the world. For more information refer to: [www.ieg-banking.com](http://www.ieg-banking.com).

**About Propann**

Propann is an innovative manufacturing company specialized in processing wood-based panels. Propann was founded in 2012. In December 2014, the company could, due to the realised investments, start with the production of the first panels. On the long run, Propann aims to be a major player in the panel sector with a market share of 25% by 2020.