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TNW (The Next Web) has successfully sold a majority stake to The Financial Times – IEG – Investment Banking Group as financial advisor to TNW

- With its first investment in continental Europe, The Financial Times will deepen its reach into the European technology community
- As a leading events and media company, TNW shares synergies with FT Live, the existing events business of The Financial Times
- IEG Investment Banking Group acts as exclusive financial advisor to TNW

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The Financial Times has successfully acquired a majority stake in TNW. TNW is a leading events and media company that focuses on new technology and the vibrant European startup scene.

Angela Mackay, FT Live Global Publisher, stated in their press release: "TNW is an established and profitable business that produces one of the largest and most critically acclaimed tech startup events in Europe. There are clear synergies between TNW and FT Live, in sharing audiences and delivering the FT's world class journalism on live stages in Europe. We look forward to delivering first class programs with our new partners."

Boris Veldhuijzen van Zanten, CEO at TNW, added further: "It is a huge honor to work together with a company with such a rich history, which is so well respected and well known around the world. FT has a global vision for the future, a future where business and technology audiences are converging and form the thriving force of our society. We look forward to working together in this digital-first age and combining our expertise, networks and influence."

Sebastian Schirl, Executive Director of IEG - Investment Banking Group, said about the transaction: "We are proud to add another landmark deal to our continuous engagement in the unique Dutch tech sector. With TNW and Nikkei-owned Financial Times joining forces, IEG once more has proven its ability to identify an exceptional partner with unequalled synergetic potential, and to successfully execute a complex transaction across borders, cultures, and regulatory requirements."

IEG - Investment Banking Group has acted as exclusive financial advisor to the shareholders of TNW during the sale process.

About IEG – Investment Banking Group

IEG — Investment Banking Group is one of the leading, global independent investment banking boutiques focused on Mergers & Acquisitions, Financings & Principal Investments for Internet, Technology & Services. Locally present in the key international growth regions and/or emerging markets, IEG — Investment Banking Group is a unique, influential and trusted partner for growth companies and larger, international corporates. Founded in 1999 and owned by its partners, IEG now employs more than 80 professionals around the world. For more information about IEG — Investment Banking Group, please refer to: www.ieg-banking.com.

About The Next Web

Founded in 2006, The Next Web is a technology-enabled diversified digital media platform, created with a vision in mind: to inspire and connect Generation T, the global tech community. TNW provides tech giants, global corporates and institutions alike with intimate access to future industry leaders as well as a unique pool of in-demand technology talent. For more information about The Next Web, please refer to: www.thenextweb.com.

About Financial Times

The Financial Times is one of the world's leading business news organizations, recognized internationally for its authority, integrity and accuracy. The FT has a record paying readership of 985,000, three-quarters of which are digital subscriptions. It is part of Nikkei Inc., which provides a broad range of information, news and services for the global business community. For more information about the Financial Times, please refer to: www.ft.com.