

Fortum Charge & Drive has successfully acquired Plugsurfing, the European largest network for EV charging – IEG acts as exclusive financial advisor to Plugsurfing

- Fortum and Plugsurfing have joined forces to optimize the customer experience for e-mobility
- Plugsurfing is one of the most experienced e-mobility service providers connecting electric vehicle drivers to charging and payment infrastructure
- IEG – Investment Banking Group acts as exclusive financial advisor to Plugsurfing

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Fortum Charge & Drive and Plugsurfing have joined forces to optimize the services for electric vehicle drivers. As Europe's leading independent charging network for electric vehicles, Plugsurfing connects its user base of 50,000 electric vehicle drivers with over 200 charging networks and allows them to charge at more than 60,000 chargers across 24 European countries.

Rami Syväri, Vice President of Fortum Charge & Drive, gives insights about the perspective of the deal as follows: "As one of the first steps, the Nordic charging network of Charge & Drive will be available on the Plugsurfing application for access and payment. [The] aim is to improve EV drivers' accessibility to charging networks when travelling between countries."

"Fortum has a sophisticated e-mobility strategy and Plugsurfing with the deepest integration into networks is the perfect fit to bring them to the forefront on a European level," says Lars Härle, Managing Director at IEG – Investment Banking Group.

IEG – Investment Banking Group has acted as financial advisor to Plugsurfing.

About IEG – Investment Banking Group

IEG – Investment Banking Group is one of the leading, global independent investment banking boutiques focused on Mergers & Acquisitions, Financings & Principal Investments for Internet, Technology & Services. Locally present in the key international growth regions and/or emerging markets, IEG – Investment Banking Group is a unique, influential and trusted partner for growth companies and larger, international corporates. Founded in 1999 and owned by its partners, IEG now employs more than 100 professionals around the world. For more information about IEG – Investment Banking Group refer to: www.ieg-banking.com.

About Plugsurfing

Plugsurfing has been a focused Emobility Service Provider since 2012 giving users access to charging across multiple networks throughout Europe. Plugsurfing today connects to 50,000 electric vehicle drivers and 200 charging networks, providing access to charging in over 24 countries in Europe. The company is based in Berlin and employs 15 professionals in service development and sales. For more information refer to www.plugsurfing.com.

About Fortum

Fortum is a leading clean-energy company that provides its customers with electricity, heating and cooling as well as smart solutions to improve resource efficiency. They want to engage their customers and society to join the change for a cleaner world. Fortum employs more than 9,000 professionals in the Nordic and Baltic countries, Russia, Poland and India. In 2017, their sales were EUR 4.5 billion. Fortum's share is listed on Nasdaq Helsinki. For more information refer to: www.fortum.com.