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RIB Software has successfully acquired 75.05% of the shares in datapine - IEG - Investment Banking Group as exclusive financial advisor to datapine

- RIB Software's investment in datapine confirms the strong market position and it emphasizes the technology leadership of the data visualization and business intelligence tool
- For RIB Software SE, this agreement marks the 11th out of 14 M&A deals planned in 2019
- IEG Investment Banking Group has acted as exclusive financial advisor to datapine

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RIB Software SE, global leading provider of iTWO 4.0 cloud enterprise platform technology for the building and infrastructure industries, announces today the acquisition of 75.05% of datapine Berlin shares. This agreement marks the 11th out of 14 M&A deals planned in 2019 to support the development target of a 2 million user base for the MTWO platform and iTWO 4.0 technology.

With the datapine BI solution on the RIB MTWO Platform, iTWO users can analyze big data out of multiple systems over artificial intelligence and can create automated graphs and charts in a very simple way. The target is that the user can digest all relevant information in one minute over the dashboard, which comes from a single source of truth database. The datapine solution simplifies big data complexity, which is one of the principal disciplines in the data age. The vertical datapine BI industry solution will accelerate RIB's midterm target of 2 million users by empowering users to develop databased business solutions and data expertise.

Jakob Rehermann, Founder and Management Shareholder of datapine: "The focus of RIB on replatforming the building industry vertical in using artificial intelligence (AI) fits perfectly into the datapine strategy and philosophy. The RIB investment in datapine marks a milestone for our leading international team of data scientists, data analysts, and IT experts in our young company history and confirms our strong market position, emphasizing our technology leadership in innovative BI solutions."

Michael Sauer, Executive Board Member of RIB Group: "We are excited to be 'running together' with the BI champions from datapine. Our global teams will build together in 2019 an advanced, intelligent, and intuitive iTWO Data Visualization creating interactive, easy to use, management boards. This will give customers the ability to build data-based business solutions to improve productivity. Everybody can become a data expert."

Mirko Heide, Executive Director at IEG – Investment Banking Group, states about the transaction: "By adding datapine's data analytics capabilities to its portfolio, RIB will strongly enhance its solutions for the digital transformation of the building and infrastructure industries".

IEG – Investment Banking Group has acted as exclusive financial advisor to datapine.

About IEG - Investment Banking Group

IEG — Investment Banking Group is one of the leading, global independent investment banking boutiques focused on Mergers & Acquisitions, Financings & Principal Investments for the Internet and Technology sector. Locally present in the key international growth regions and/or emerging markets, IEG — Investment Banking Group is a unique, influential and trusted partner for growth companies and larger, international corporates. Founded in 1999, IEG has completed over 170 successful transactions to date with approximately 80 technology investment bankers. For more information about IEG — Investment Banking Group, please refer to: www.ieg-banking.com.

About datapine

datapine was founded in 2012 with the idea to facilitate the complex process of data analytics through technical innovation. After many years of extensive development to perfect their application, they are proud to count thousands of users in more than 25 countries around the globe. In the meantime, they have gathered an outstanding team of data scientists, developers, technological leaders and academics who all work for the same goal: to help people learn from their data. datapine empowers businesses of all sizes, technical and non-technical users alike, to explore, visualize and communicate their information. For more information about datapine, please refer to: www.datapine.com.

About RIB Software

RIB Software SE is an innovator in construction business. The company creates, develops and offers cutting-edge digital technologies for construction enterprises and projects across various industries worldwide. iTWO 4.0, RIB's flagship cloud-based platform, provides the world's first enterprise cloud technology based on 5D BIM with AI integration for project developers, construction companies, industrial companies, contractors and investors. With over 50 years of experience in the construction industry, RIB Software SE focuses on IT and engineering and is at the forefront of innovation in the construction industry to increase productivity by exploring and delivering new ways of thinking and working and new technologies. RIB is headquartered in Stuttgart, Germany, and Hong Kong, China, and has been listed in the Prime Standard of the Frankfurt Stock Exchange since 2011. With over 1,400 employees at more than 30 locations worldwide, RIB aims to transform the construction industry into the most advanced and digitized industry of the 21st century. For more information about RIB Software, please refer to: www.rib-software.com/en.